SKILL TREE CONSULTING PRIVATE LIMITED

B-214, 2ND FLOOR, PACIFIC BUSINESS PARK, 37/1, SITE -4, SAHIBABAD INDUSTRIAL AREA, GHAZIABAD, U.P - 201010

ANNUAL ACCOUNTS

FOR THE YEAR ENDED ON 31-03-2021

PARAKH & CHOWDHURY

CHARTERED ACCOUNTANTS

Head Office:
17, Dhan Devi Khanna Road
1st Floor, Phoolbagan
Kolkata – 700 054
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Independent Auditor's Report to the Members of Skill Tree Consulting Private Limited

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of "Skill Tree Consulting Private Limited" ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

3. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

5. As part of an audit in accordance with the Standards of Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

PARAKH & CHOUDHURY
Kolkata
Chartered Accountants

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

   i. in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2021;

   ii. in the case of the statement of profit and loss, of the profit for the year ended on that date; and

   iii. in the case of the cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure – A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

   c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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Kolkata
Chartered Accountants

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

    i. The Company does not have any pending litigations which would impact its financial position.

    ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

    iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Parakh & Chowdhury
Chartered Accountants
Firm Registration Number: 327360E

Siddharth Parakh
Partner
Membership Number: 068406
UDIN: 21068406AAAAEV3770

Mumbai
21st June 2021

"Annexure – A" to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the member of Skill Tree Consulting Private Limited on the financial statements for the year ended 31 March, 2021)

i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable property. Accordingly, the said clause of the Order are not applicable to the Company.

ii. The Company does not deal in trading of any material. It is a service providing company. Hence, no Inventory has been maintained by the Company. Accordingly, paragraph 3(ii) of the Order is not applicable.

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of clause 3 (iii) (a) and 3 (iii) (b) of the order are not applicable to the Company and hence, not commented upon.

iv. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.

v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

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Kolkata
Chartered Accountants

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, goods & service tax, sales tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of any dispute.

viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has not been paid or provided. Therefore, provisions of clause 3(xi) of the order are not applicable to the Company and hence not commented upon.

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

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Kolkata
Chartered Accountants

xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Parakh & Chowdhury
Chartered Accountants
Firm Registration Number: 327360E

Siddharth Parakh
Partner
Membership Number: 068406
UDIN: 21068406AAAAEV3770

Mumbai
21st June 2021

Skill Tree Consulting Private Limited

Balance Sheet as at 31st March 2021

(Amount in Rs.)

Sl No	Particulars	Note No	As at 31st March 2021	As at 31st March 2020
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	1,51,00,000	1,51,00,000
	(b) Reserves and Surplus	4	(14,97,133)	(43,20,834)
	Non-current liabilities			
	(a) Long Term Borrowings	5	3,12,50,000	4,63,51,333
	(b) Deferred Tax Liability	6	57,070	-
2	Current Liabilities			
	(a) Short-Term Borrowings	7	3,59,14,603	32,86,139
	(b) Trade Payables	8	2,49,46,995	2,75,772
	(c) Other Current Liabilities	9	5,18,81,689	7,01,25,583
	(d) Short Term Provisions	10	-	11,95,975
	TOTAL		15,76,53,224	13,20,13,968
II	ASSETS			
1	Non - Current Assets			
	(a) Fixed Assets	11		
	-Tangible Assets		12,47,408	49,49,779
	- Intangible Assets		72,703	81,826
	(b) Deferred Tax Assets	12	-	17,81,341
	(c) Long Term Loans & Advances	13	12,48,008	5,22,928
2	Current assets			
	(a) Current Investments	14	21,95,900	11,47,752
	(b) Trade Receivables	15	12,29,39,689	10,93,96,975
	(c) Cash and Cash Equivalents	16	1,95,54,709	1,11,903
	(d) Short-Term Loans and Advances	17	1,03,94,807	1,40,21,463
	TOTAL		15,76,53,224	13,20,13,968
	Schedules referred to above and attached there to form an integral part of Balance sheet	25		

As per our Report of even date
For Parakh & Chowdhury
Chartered Accountants
Firm Registration Number: 327360E

Siddharth Parakh
Partner
Membership Number: 068406

Place: Mumbai
Date: 21st June 2021

PARAKH & CHOWDHURY Kolkata Chartered Accountants

For and on behalf of the Board of Directors

Abdul Rauf Hai
Director
DIN:05343287

Pratik Ramanbhai Patel
Director
DIN:03400602

Skill Tree Consulting Private Limited

Statement of Profit and Loss for the year ended 31st March 2021

(Amount in Rs.)

Sl No	Particulars	Note No	For the year ended 31st March 2021	For the year ended 31st March 2020
	Income			
I	Revenue from Operations	18	30,25,47,886	20,30,32,047
II	Other Income	19	4,30,010	7,12,252
III	**Total Revenue**		30,29,77,896	20,37,44,299
IV	**Expenses:**			
	Purchase	20	1,49,88,657	-
	Employee Benefit Expenses	21	99,82,944	1,35,26,410
	Finance Cost	22	26,10,965	32,54,000
	Depreciation	11	9,16,470	20,68,757
	Other Expenses	23	26,82,47,208	18,21,55,728
V	**Total Expenses**		**29,67,46,244**	**20,10,04,895**
VI	**Profit / (Loss) before tax and Exceptional Item**		**62,31,651**	**27,39,404**
VII	**Tax expense / (credit)**			
	Current tax		15,69,539	3,69,505
	Deferred tax		18,38,411	(87,079)
	Total Tax Expenses		34,07,950	2,82,426
VIII	**Profit / (Loss) for the year after tax**		28,23,701	24,56,978
IX	Earnings per equity share:	24		
	(1) Basic		1.87	1.63
	(2) Diluted		1.87	1.63
	Schedules referred to above and attached there to form an integral part of Profit and Loss Statement	25		

As per our Report of even date
For Parakh & Chowdhury
Chartered Accountants
Firm Registration Number: 327360E

Siddharth Parakh
Partner
Membership Number: 068406

Place: Mumbai
Date: 21st June 2021

For and on behalf of the Board of Directors

Abdul Rauf Hai
Director
DIN:05343287

Pratik Ramanbhai Patel
Director
DIN:03400602

Skill Tree Consulting Private Limited

Cash Flow Statement for the year ending 31st March 2021

(Amount in Rs.)

Sl No	Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit / (Loss) before tax from operations	62,31,651	27,39,404
	Adjustment for:		
(i)	Depreciation Charged	9,16,470	20,68,757
(ii)	(Profit)/Loss on sale of Fixed Asset	6,896	(12,373)
(iii)	Interest & Finance Charges	26,10,965	32,54,000
(iv)	Interest on Fixed Deposits	(4,30,010)	(6,99,879)
	Operating Profit / - [Loss] before working Capital	**93,35,973**	**73,49,909**
	Changes in:		
(i)	(Increase)/Decrease Trade and other receivables	(1,09,64,206)	(34,91,208)
(ii)	Increase/(Decrease) Trade and other payabels	3,78,59,818	50,40,458
	Cash Generated from / (Used in) Operations	**3,62,31,585**	**88,99,159**
	Taxes Paid	15,69,539	3,69,505
	Net Cash flow before extraordinary items	**3,46,62,046**	**85,29,655**
	Net cash flow from operating activities	**3,46,62,046**	**85,29,655**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
(i)	Purchase of Fixed Assets	(4,36,872)	(48,28,842)
(ii)	Sale of Fixed Asset	32,25,000	3,25,000
(iii)	(Increase) / Decrease in Long Term Advance	(7,25,080)	-
(iv)	Interest Received	4,30,010	6,99,879
	Net cash flow from investing activities	**24,93,059**	**(38,03,963)**
C	**CASH FLOW FROM FINANCIAL ACTIVITIES**		
(i)	Purchase of Current Investment	-	(65,445)
(ii)	Increase / (Decrease) in long term borrowings	(1,51,01,333)	(33,82,931)
(iii)	Interest paid	(26,10,965)	(32,54,000)
	Net Cash outflow from Financing Activities	**(1,77,12,298)**	**(67,02,376)**
	Net Increase / [decrease] in Cash and Cash equivalents (A+B+C)	**1,94,42,806**	**(19,76,684)**
	Opening Cash and Cash Equivalents	1,11,903	20,88,587
	Closing Cash and Cash Equivalents	1,95,54,709	1,11,903
	Net Increase / [decrease] in cash and cash equivalents	**1,94,42,806**	**(19,76,684)**

As per our Report of even date

For Parakh & Chowdhury

Chartered Accountants

Firm Registration Number: 327360E

Siddharth Parakh

Partner

Membership Number: 068406

Place: Mumbai

Date: 21st June 2021

Parakh & Chowdhury Kolkata Chartered Accountants

For and on behalf of the Board of Directors

Abdul Rauf Hai
Director
DIN:05343287

Pratik Ramanbhai Patel
Director
DIN:03400602

1. Corporate Information

Skill Tree Consulting Private Limited (the company) is a private limited company incorporated in India under the provisions of the Companies Act, 1956 on 17th February, 2011. The Company is primarily engaged in the business of rendering vocational training services.

2. Significant Accounting Policies

a) Basis of preparation of Financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting principles ('GAAP') under the historical cost convention on the accrual basis. Indian GAAP comprises the mandatory Accounting standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under Company (Accounting Standards) Rules 2006. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

b) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles require the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the period under review. Although these estimates are based upon the Managements best knowledge of current events and actions, actual results could differ from these estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made, if material, their effects are disclosed in the notes to the financial statements.

c) Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation. The cost of an asset comprises the purchase price and incidental expenses relating to acquisition, installation, erection, and commissioning but excluding the financial cost.

d) Depreciation

The Company provides depreciation on fixed assets on Written Down Value Method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013. Depreciation on additions/deletions during the year has been provided for on pro-rata basis. Assets purchased/installed during the year costing less than Rs. 5,000/- each are fully depreciated.

e) Taxation

a. **Current Tax:**

Provision for current taxation has been made in accordance with the Income Tax laws applicable to the assessment year.

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b. **Minimum Alternative Tax (MAT):**

In case the Company is liable to pay income tax u/s 115JB of Income Tax Act,1961 (i.e. MAT), the amount of tax paid in excess of normal income tax is recognized as an asset (MAT Credit Entitlement) only if there is convincing evidence for realization of such asset during the specified period. MAT credit entitlement is reviewed at each Balance Sheet date.

c. **Deferred Tax:**

The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws are recognized only if there is a virtual certainty of its realization supported by convincing evidence. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date the carrying amount of deferred tax assets are reviewed to reassure realization.

f) **Earnings per Share**

The earnings considered in ascertaining the Company's earnings per share comprise of the net profit after tax. The number of shares used in computing the basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of shares, if any which would have been issued on the conversion of dilutive potential equity shares.

g) **Employee Benefits**

a. **Post-Employment Benefit Plans:**

i. **Defined Contribution Plans:** The company has defined contribution plans for the post-employment benefits namely provident fund scheme. The company's contribution in the above plans is charged to revenue every year.

ii. **Defined Benefit Plans:** The Company does not have any Defined Benefit Plan such as Gratuity and Leave Encashment for employees as explained by the management. Hence No provision has been made in the books of account for gratuity, leave encashment and other retirement benefits.

b. **Short Term Employee Benefits:**

The amount payable on account of short-term employee benefits comprising mainly of salaries and wages, annual bonus is valued on an undiscounted basis and charged to the Statement of Profit and Loss for the year.

h) **Accounting for Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined as best estimates required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are disclosed by way of notes to accounts in case of:

a) A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle that obligation;
b) A present obligation when no reliable estimate is possible; and

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c) A possible obligation arising from past events where the probability of outflow of resources is remote.

i) Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. Provision is made for diminution, other than temporary, in the value of investments, wherever applicable.

j) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

a. Rendering of Services:

Company is recognizing revenue from services based on the proportionate completion method. Works completed but not billed are accounted as unbilled revenue. Value of works completed is recognized on an estimated basis considering the total order value, estimated costing and actual amount spent. Variation if any on such recognition of income and provision for expenses is accounted on completion of the contract.

b. Interest Income:

Interest Income is recognized on a time proportionate basis taking into account the amount outstanding and the rate applicable.

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Kolkata
Chartered Accountants

3 Share Capital

a) The number and amount of shares authorized, issued, subscribed and paid -up:

Share Capital	As at 31.03.2021		As at 31.03.2020	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised Capital				
Equity Shares of Par Value per Equity of Rs. 10/-	1,550,000	15,500,000	1,550,000	15,500,000
Issued Capital				
Equity Shares of Par Value per Equity of Rs. 10/-	1,510,000	15,100,000	1,510,000	15,100,000
Subscribed & Paid up Capital				
Equity Shares of Par Value per Equity of Rs. 10/-	1,510,000	15,100,000	1,510,000	15,100,000
Total	**1,510,000**	**15,100,000**	**1,510,000**	**15,100,000**

b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31.03.2021		As at 31.03.2020	
	Number	Amount (Rs)	Number	Number
Shares outstanding at the beginning of the year	1,510,000	15,100,000	1,510,000	15,100,000
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	1,510,000	15,100,000	1,510,000	15,100,000

c) **Terms/ Rights attached to equity shares:**

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity is entitled to one vote per share.The company has not declared any dividend to its shareholders during the current year ended. In the event of liquidation of the company the holders of equity shares will be entited to receive remaining assets of the company after distribution of all preferential amounts.The distribution will be in proportion to the number of equity shares held by the shareholders.

d) **Details of Shareholders holding more than 5 % shares in the Company:**

Particulars	As at 31.03.2021		As at 31.03.2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Piyush Goel	-	0.00%	955,000	63.25%
Monica Goel	-	0.00%	355,000	23.51%
Anurag Gupta	-	0.00%	100,000	6.62%
Vijay Aggarwal	-	0.00%	100,000	6.62%
Doric Infra Private Limited	1,207,990	80.00%	-	0.00%
Shiv Kumar Thakur	151,000	10.00%	-	0.00%
Shuvradip Sengupta	151,000	10.00%	-	0.00%

4 Reserves and Surplus

Particulars	As at 31.03.2021	As at 31.03.2020
	Amount (Rs)	Amount (Rs)
Profit & Loss Account		
Opening balance/ Balance brought forward from previous Year	(4,320,834)	(6,777,812)
Add: Net Profit for the current year	2,823,701	2,456,978
Closing balance	(1,497,133)	(4,320,834)
Total	**(1,497,133)**	**(4,320,834)**

5 Long Term Borrowings

Particulars	As at 31.03.2021	As at 31.03.2020
	Amount (Rs)	Amount (Rs)
Unsecured Borrowings		
Loan from National Skill Development Corporation (NSDC)	41,250,000	43,750,000
Loans & Advances from Related Parties	-	4,587,235
Other Loan & Advances Received	-	514,098
Less: Current Maturities	10,000,000	2,500,000
Total	31,250,000	46,351,333

Note for Unsecured Loan:

The loan from NSDC is secured by charge on the assets acquired and on the project cashflows, personal guarantee of director of the Company .

Interest: Simple Interest of 6% per annum is payable on such loan.

The outstanding loan as on 31.03.2021 is repayable in Quaterly Installments of Rs. 25,00,000/- each beginning from 01.04.2021.

6 Deferred tax Liability

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Deferred tax Liability	57,070	
Total	57,070	-

7 Short Term Borrowings

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Deposits	-	100,000
Loan from Holding Companies	35,914,603	-
Others	-	3,186,139
Total	35,914,603	3,286,139

8 Trade Payables

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Due to other than Micro, Small and Medium Enterprises	24,946,995	275,772
Total	24,946,995	275,772

9 Other Current Liabilities

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Current maturities of Long Term Debt	10,000,000	2,500,000
Other Payables		
Liabilities for Expenses	37,734,432	65,810,263
Statutory Liabilities	4,147,257	1,815,320
Total	51,881,689	70,125,583

10 Short Term Provisions

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Provision for Expenses	-	1,195,975
Total	-	1,195,975

11 Tangible Assets

-separately annexed.

12 Deferred Tax Assets

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Deferred Tax Assets	-	1,781,341
Total	-	1,781,341

13 Long Term Loans & Advances

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Security Deposits		
Unsecured ,Considered Good	1,248,008	522,928
Total	1,248,008	522,928

14 Current Investment

Particulars	As at 31.03.2021 Amount (Rs)	As at 31.03.2020 Amount (Rs)
Fixed Deposit with Bank	2,195,900	1,147,752
Total	2,195,900	1,147,752

PARAKH & CHOWDHURY Kolkata Chartered Accountants

SKILL TREE CONSULTING PVT. LTD.

15 **Trade Receivables**

Particulars	As at 31.03.2021	As at 31.03.2020
	Amount (Rs)	Amount (Rs)
Unsecured, considered good unless stated otherwise		
Trade Receivables		
Outstanding for a period exceeding six months from the date they are due to be received	20,935,763	27,810,608
Outstanding for a period lesss than six months from the date they are due to be received	102,003,926	81,586,367
Total	122,939,689	109,396,975

16 **Cash and Cash Equivalents**

Particulars	As at 31.03.2021	As at 31.03.2020
	Amount (Rs)	Amount (Rs)
Cash and Cash Equivalents		
Cash in hand *(as certified by the management)*	19,237	52,667
Bank Balance		
Allahabad Bank	2,462	2,462
Bank of India	-	9,290
ICICI Bank	5,885,149	23,097
IDBI Bank	13,647,862	17,774
PNB	-	6,615
Total	19,554,709	111,903

17 **Short Term Loans and Advances**

Particulars	As at 31.03.2021	As at 31.03.2020
	Amount (Rs)	Amount (Rs)
Advance Income Tax/ Refund	7,540,617	10,133,090
Advances to others	2,200,000	3,200,000
Prepaid Expense	55,982	90,165
MAT Credit A.Y. 2020-21	101,608	101,608
MAT Credit A.Y. 2019-20	332,490	332,490
MAT Credit A.Y. 2018-19	164,110	164,110
Total	10,394,807	14,021,463

18 **Revenue from Operations**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
	Amount (Rs)	Amount (Rs)
Sale of Goods	28,123,206	-
Sale of Services	274,424,680	203,032,047
Total	302,547,886	203,032,047

19 **Other Income**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
	Amount (Rs)	Amount (Rs)
Interest on Fixed Deposits	73,148	72,716
Interest on Income Tax Refund	356,862	578,816
Interest on Unsecured Loan	-	48,347
Profit on Sale of Car	-	12,373
Total	430,010	712,252

20 **Purchase**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
	Amount (Rs)	Amount (Rs)
Purchase of Goods	14,988,657	-
Total	14,988,657	-

21 **Employee Benefit Expenses**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
	Amount (Rs)	Amount (Rs)
Salaries and Wages	9,715,325	12,002,815
Contribution to ESI and PF	227,582	140,429
Staff Welfare expenses	40,037	1,383,166
Total	9,982,944	13,526,410

PARAKH & CHOWDHURY Kolkata Chartered Accountants

TREE CONSULTING PVT. LTD. SKILL

22 **Finance Costs**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
	Amount (Rs)	Amount (Rs)
Interest on Car Loan	2,67,042	2,53,659
Bank Charge	46,011	48,991
Interest on Loan	22,97,913	29,47,760
Loan Processing Fee	-	3,590
Total	26,10,965	32,54,000

23 **Other Expenses**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
	Amount (Rs)	Amount (Rs)
Audit Fees (Refer Note 25.3)	50,000	50,000
Advertisment Expense	23,800	15,831
Application Fee	6,49,406	1,400
Balance Written off (Net)	2,97,17,431	2,86,188
Business Promotion	4,05,425	92,902
Car Running & Maintenance	95,239	21,388
Commision & Brokerage	-	10,85,500
Computer Maintenance	26,299	52,493
Conveyance	5,96,779	5,43,212
Donation	-	1,12,350
Electricity Expenses	1,43,914	2,22,855
Examination Fees	-	36,800
Fee & Subscription	1,86,916	48,000
Guest Lecture	40,750	4,33,470
Honararium Fees	4,56,000	4,56,000
Industry Visit	30,610	2,65,370
Insurance	1,588	17,301
Interest on TDS	17,641	74,260
Lab Assistant Charge	9,11,081	9,65,066
Legal & Professioanl Charges	1,62,61,087	30,69,696
Loss on Sale of Fixed Asset	6,896	-
Newpaper, Books & Periodicals	1,71,610	1,680
Office Expenses	7,11,807	4,62,743
Operating expenses relating to Training and Skill Building	21,51,20,764	17,15,73,159
Other Expenses	56,275	12,012
Postage & courier	49,297	12,937
Printing & stationery	76,299	62,211
Rent	5,00,000	8,22,000
Repair & Maintanance	1,47,500	1,79,543
ROC Filling Charge	6,083	23,500
Telephone Expense	76,827	2,02,689
Training Expenses	6,12,573	2,76,474
Travelling Expenses	10,97,312	6,76,697
Total	26,82,47,208	18,21,55,728

24 **Earning per share (EPS)**

Particulars	For the year ended 31.03.2021	For the year ended 31.03.2020
Profit after tax (Rs.)	28,23,701	24,56,978
Weighted average number of equity shares outstanding during the year (Nos.)	15,10,000	15,10,000
Nominal value of equity per share (Rs.)	10	10
Basic/diluted earning per share (EPS) (Rs.)	1.87	1.63

As per our Report of even date
For Parakh & Chowdhury
Chartered Accountants
Firm Registration Number: 327360E

Siddharth Parakh
Partner
Membership Number: 068406

Place: Mumbai
Date: 21st June 2021

PARAKH & CHOWDHURY
Kolkata
Chartered Accountants

For and on behalf of the Board of Directors

Abdul Rauf Hai
Director
DIN:05343287

Pratik Ramanbhai Patel
Director
DIN:03400602

25. Other Disclosures:

25.1 The information required to be disclosed under the Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company in this regard. The particulars of the same are as under:

(Amount in Rs.)

Particulars	2020-21		2019-20	
	Principal	Interest	Principal	Interest
Principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year;	Nil	Nil	Nil	Nil
the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil	Nil	Nil
the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil	Nil	Nil
the amount of interest accrued and remaining unpaid at the end of each accounting year;	Nil	Nil	Nil	Nil
the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil	Nil	Nil

25.2 Transactions in Foreign Currency:

(Amount in Rs.)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Foreign Earning / Expenditure	Nil	Nil
Total	**Nil**	**Nil**

25.3 Auditor's Remuneration Particulars:

(Amount in Rs.)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Statutory Audit	39,200	39,200
Tax Audit	10,800	10,800
Total	50,000	50,000

Skill Tree Consulting Private Limited

Notes to the Financial Statements for the year ended 31st March 2021

11. Fixed Assets

(Amounts in Rs.)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1st April, 2020	Additions during the year	Deductions during the year	As at 31st March, 2021	As at 1st April, 2020	For the year	Deduction during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
Tangible Assets										
Office Equipment	8,786,826	16,800	-	8,803,626	8,032,418	312,642	-	8,345,060	458,566	754,408
Furnitures & Fixtures	3,204,233	13,500	-	3,217,733	2,668,775	140,977	-	2,809,752	407,981	535,458
Electric Installation	249,889	-	-	249,889	210,796	10,697	-	221,493	28,396	39,093
Motor Vehicle	4,798,679	-	4,798,679	-	1,293,897	272,886	1,566,783	-	-	3,504,782
Computer	1,751,854	406,572	-	2,158,426	1,635,817	170,145	-	1,805,962	352,464	116,037
SUB TOTAL (A)	18,791,481	436,872	4,798,679	14,429,674	13,841,702	907,347	1,566,783	13,182,266	1,247,408	4,949,779
Intangible Assets										
Software	1,454,051	-		1,454,051	1,372,225	9,123	-	1,381,348	72,703	81,826
SUB TOTAL (B)	1,454,051	-	-	1,454,051	1,372,225	9,123	-	1,381,348	72,703	81,826
Total [A + B] (Current Year)	20,245,532	436,872	4,798,679	15,883,725	15,213,927	916,470	1,566,783	14,563,614	1,320,111	5,031,605
Total [A + B] (Previous Year)	18,889,514	4,828,842	3,472,824	20,245,532	16,305,366	2,068,757	3,160,197	15,213,927	5,031,605	

PARAKH & CHOWDHURY * Chartered Accountants * Kolkata

SKILL TREE CONSULTING PVT. LTD.